

International All Cap- Attribution by Region and Sector for week of 30-Apr-2011 - 06-May-2011

Region	International All Cap Growth			MSCI AC World ex USA IMI			Attribution Analysis					International All Cap Growth			
	Average Weight	Total Return	Ctrb To Return	Average Weight	Total Return	Ctrb To Return	Invest Effect	Allocation Effect	Selection Effect	Trade Effect	Total Effect	Ending Market Value	MTD Return	QTD Return	YTD Return
DEVELOPED/ASIA - EX JAPAN	3.11%	-5.39%	-0.13%	9.81%	-2.84%	-0.28%	0.00%	0.03%	-0.04%	0.00%	-0.01%	\$153,241,647	-5.39%	3.41%	-6.73%
DEVELOPED/ASIA - JAPAN	17.75%	-0.35%	-0.05%	13.80%	1.14%	0.15%	-0.00%	0.14%	-0.23%	-0.01%	-0.10%	\$873,519,884	-0.35%	1.56%	-1.52%
DEVELOPED/EUROPE - MIDDLE EAST - EX U.K.	33.15%	-3.88%	-0.98%	32.51%	-2.90%	-0.94%	-0.00%	-0.00%	0.01%	-0.02%	-0.02%	\$1,631,742,059	-3.88%	8.53%	17.29%
DEVELOPED/EUROPE - U.K.	20.44%	-4.22%	-0.66%	12.78%	-2.57%	-0.33%	0.00%	-0.01%	-0.15%	0.02%	-0.15%	\$985,965,319	-4.22%	6.41%	6.62%
DEVELOPED/N AMERICA	4.49%	-1.99%	-0.07%	8.33%	-4.05%	-0.34%	0.00%	0.06%	0.12%	-0.00%	0.18%	\$226,135,359	-1.99%	2.44%	10.20%
EMERGING/ASIA	12.78%	-4.37%	-0.43%	13.36%	-2.51%	-0.33%	-0.00%	0.00%	-0.10%	-0.00%	-0.11%	\$631,931,196	-4.37%	1.19%	4.44%
EMERGING/EMEA	1.97%	-5.26%	-0.08%	4.47%	-4.45%	-0.20%	0.00%	0.05%	0.01%	0.00%	0.06%	\$96,489,922	-5.26%	-1.08%	-15.42%
EMERGING/LATIN AMERICA	5.14%	-4.58%	-0.18%	4.93%	-3.92%	-0.20%	0.00%	-0.00%	0.03%	-0.00%	0.02%	\$257,363,863	-4.58%	-1.24%	-7.57%
Portfolio	100.00%	-2.33%	-2.33%	100.00%	-2.47%	-2.47%	0.00%	0.30%	-0.13%	-0.02%	0.15%	\$4,962,114,637	-2.33%	2.65%	2.70%
GICS Sector															
CONSUMER DISCRETIONARY	12.83%	-2.33%	-0.22%	9.90%	-1.58%	-0.16%	-0.00%	0.03%	-0.01%	-0.01%	0.00%	\$631,691,521	-2.28%	8.76%	12.38%
CONSUMER STAPLES	7.47%	-1.53%	-0.09%	8.28%	-0.50%	-0.04%	0.00%	-0.02%	-0.05%	0.01%	-0.06%	\$372,543,274	-1.53%	8.02%	1.11%
ENERGY	8.42%	-7.84%	-0.51%	10.86%	-5.70%	-0.63%	0.00%	0.08%	-0.03%	0.01%	0.06%	\$410,202,038	-7.96%	-2.99%	-1.29%
FINANCIALS	19.90%	-2.15%	-0.32%	23.87%	-2.36%	-0.56%	0.00%	-0.00%	0.16%	-0.01%	0.15%	\$982,834,183	-2.15%	3.56%	0.18%
HEALTH CARE	6.35%	-0.90%	-0.04%	5.82%	0.55%	0.03%	0.00%	0.02%	-0.06%	-0.01%	-0.06%	\$317,164,025	-0.87%	7.16%	9.43%
INDUSTRIALS	18.61%	-3.76%	-0.53%	12.22%	-2.19%	-0.27%	-0.00%	0.02%	-0.13%	0.00%	-0.11%	\$918,270,566	-3.72%	5.11%	7.78%
INFORMATION TECHNOLOGY	8.64%	-3.53%	-0.23%	6.84%	-0.83%	-0.06%	-0.00%	0.03%	-0.14%	-0.02%	-0.13%	\$425,260,938	-3.53%	2.22%	-2.06%
MATERIALS	10.44%	-4.47%	-0.36%	13.09%	-4.43%	-0.59%	0.00%	0.05%	0.10%	0.02%	0.17%	\$513,507,952	-4.53%	7.10%	5.50%
TELECOMMUNICATION SERVICES	4.10%	-6.47%	-0.20%	5.14%	-2.61%	-0.13%	-0.00%	0.00%	-0.10%	-0.00%	-0.10%	\$182,864,728	-6.47%	-4.10%	5.84%
UTILITIES	1.58%	-4.14%	-0.05%	3.97%	-1.82%	-0.07%	-0.00%	-0.02%	-0.02%	0.00%	-0.04%	\$77,507,784	-4.14%	8.39%	15.80%
Portfolio	100.00%	-2.33%	-2.33%	100.00%	-2.47%	-2.47%	0.00%	0.46%	-0.29%	-0.02%	0.15%	\$4,962,114,637	-2.33%	2.65%	2.70%
High/Low- Fund Total return															
10 Highest	2.61%	5.96%	0.15%	0.12%	6.05%	0.01%	0.00%	0.00%	0.15%	-0.01%	0.14%	\$132,737,855	6.03%	4.12%	-3.92%
DONGFANG ELECTRIC CORP LTD-H	0.17%	16.34%	0.03%	0.01%	16.99%	0.00%	0.00%	0.00%	0.03%	-0.00%	0.02%	\$7,658,900	16.34%	13.13%	-24.07%
ODONTOPREV S.A.	0.23%	9.07%	0.02%	0.01%	9.46%	0.00%	0.00%	0.00%	0.02%	-0.00%	0.02%	\$12,157,135	9.43%	7.07%	15.85%
SHANGHAI ELECTRIC GRP CO L-H	0.18%	6.48%	0.01%	0.01%	7.23%	0.00%	0.00%	0.00%	0.01%	-0.00%	0.01%	\$6,842,854	6.48%	5.78%	-20.60%
CREDICORP LTD	0.47%	6.11%	0.03%	0.03%	6.24%	0.00%	0.00%	-0.00%	0.03%	-0.00%	0.03%	\$25,067,939	6.11%	-0.41%	-12.18%
EFG-HERMES HOLDING SAE	0.07%	5.78%	0.00%	0.00%	5.78%	0.00%	-0.00%	-0.00%	0.00%	-0.00%	0.00%	\$3,576,709	5.78%	-15.60%	-46.90%
ILUKA RESOURCES LTD	0.16%	4.79%	0.01%	0.03%	4.79%	0.00%	0.00%	-0.00%	0.01%	-0.00%	0.01%	\$8,822,710	4.79%	4.31%	18.55%
MIRACA HOLDINGS INC	0.21%	4.71%	0.01%	0.01%	4.75%	0.00%	0.00%	0.00%	0.01%	-0.00%	0.01%	\$11,073,355	4.71%	3.13%	-0.81%
FCC CO LTD	0.16%	4.38%	0.01%	0.00%	4.41%	0.00%	0.00%	0.00%	0.01%	-0.00%	0.01%	\$8,349,589	4.38%	1.43%	5.71%
NITORI HOLDINGS CO LTD	0.64%	4.24%	0.03%	0.02%	4.25%	0.00%	0.00%	0.00%	0.03%	-0.00%	0.03%	\$32,414,076	4.24%	2.28%	3.42%
K'S HOLDINGS CORP	0.33%	3.53%	0.01%	0.01%	3.61%	0.00%	0.00%	0.00%	0.01%	-0.00%	0.01%	\$16,774,588	3.72%	10.90%	19.50%
10 Lowest	3.17%	-10.98%	-0.36%	0.18%	-12.02%	-0.02%	-0.00%	-0.00%	-0.34%	0.00%	-0.34%	\$150,260,508	-10.99%	-7.23%	-5.55%
SHRIRAM TRANSPORT FINANCE	0.18%	-16.82%	-0.03%	--	--	--	--	-0.00%	-0.03%	0.00%	-0.03%	\$8,613,896	-16.82%	-18.39%	-17.01%
ZHUZHOU CSR TIMES ELECTRIC-H	0.08%	-14.82%	-0.01%	0.01%	-13.75%	-0.00%	-0.00%	-0.00%	-0.01%	-0.00%	-0.01%	\$3,874,537	-14.82%	-11.09%	-14.22%
LONGKING HOLDINGS LTD	0.23%	-13.98%	-0.03%	0.01%	-13.98%	-0.00%	-0.00%	-0.00%	-0.03%	0.00%	-0.03%	\$10,728,467	-13.98%	-9.77%	16.06%
OGX PETROLEO E GAS PARTICIPA	0.16%	-13.29%	-0.02%	0.06%	-14.68%	-0.01%	0.00%	0.00%	-0.02%	0.00%	-0.01%	\$7,628,296	-13.29%	-15.54%	-16.35%
WINCOR NIXDORF AG	0.29%	-13.05%	-0.04%	0.01%	-12.81%	-0.00%	0.00%	-0.00%	-0.04%	-0.00%	-0.04%	\$13,734,411	-13.05%	-10.90%	-9.44%
PETROMINERALES LTD	0.18%	-12.30%	-0.02%	0.02%	-12.30%	-0.00%	0.00%	0.00%	-0.02%	0.00%	-0.02%	\$8,486,147	-12.30%	-11.33%	0.69%
TOFAS TURK OTOMOBIL FABRIKA	0.20%	-11.91%	-0.03%	--	--	--	--	-0.00%	-0.03%	0.00%	-0.03%	\$9,615,691	-11.91%	-5.80%	2.86%
AMERICA MOVIL-ADR SERIES L	0.84%	-9.56%	-0.08%	--	--	--	--	-0.00%	-0.08%	0.00%	-0.08%	\$39,872,861	-9.56%	-10.96%	-9.78%
SAMSUNG ENGINEERING CO LTD	0.41%	-9.20%	-0.04%	0.03%	-9.20%	-0.00%	-0.00%	-0.00%	-0.03%	0.00%	-0.04%	\$19,575,325	-9.20%	5.78%	12.44%
NOBLE GROUP LTD	0.59%	-8.36%	-0.05%	0.03%	-8.38%	-0.00%	0.00%	-0.00%	-0.05%	0.00%	-0.05%	\$28,130,877	-8.36%	-1.53%	-1.31%