

Opturo Performance Tear Sheet Report

July 29, 2011

Fund: GLOBAL Growth

Benchmark:

Reporting Currency: US DOLLARS

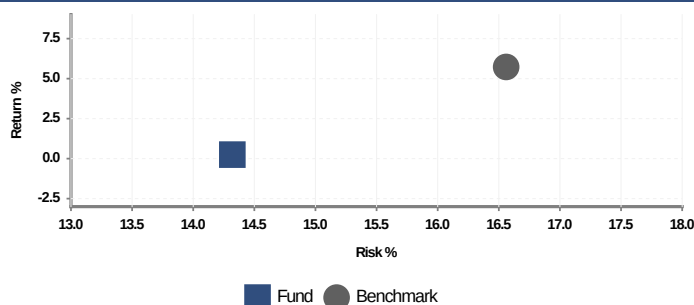
Valuation Period: 03-Jan-2011 - 29-Jul-2011

Risk Summary

Annualized Statistic	Fund	Benchmark	Active
Standard Deviation	14.26%	16.49%	-2.23%
Tracking Error	4.71%	--	4.71%
Downside Deviation (10.00%)	10.85%	12.41%	-1.56%
Information Ratio	(1.15)	--	(1.15)
Sharpe Ratio (5.00%)	(0.25)	0.12	(0.38)
Sortino Ratio (10.00%)	(0.86)	(0.32)	(0.53)
Turnover	477.25%		

Statistic	Fund	Benchmark	Active
Beta (/Russell 1000)	0.67	0.73	(0.06)
Maximum Drawdown	-7.48%	-9.26%	1.79%
Days In Maximum Drawdown	40	38	2
Days To Recover	14	27	(13)
Correlation (/Benchmark)	0.96	1.00	(0.04)
R-Squared (/Benchmark)	0.93	1.00	(0.07)

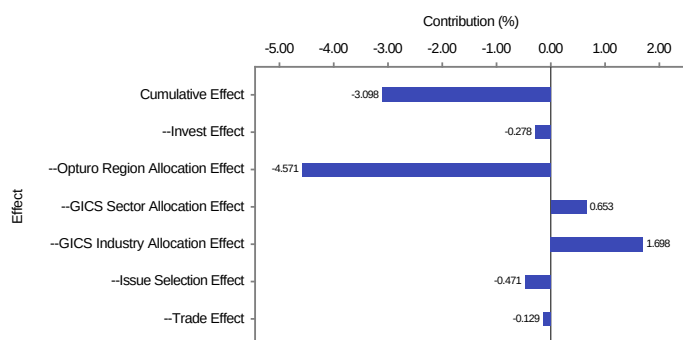
Risk/Return



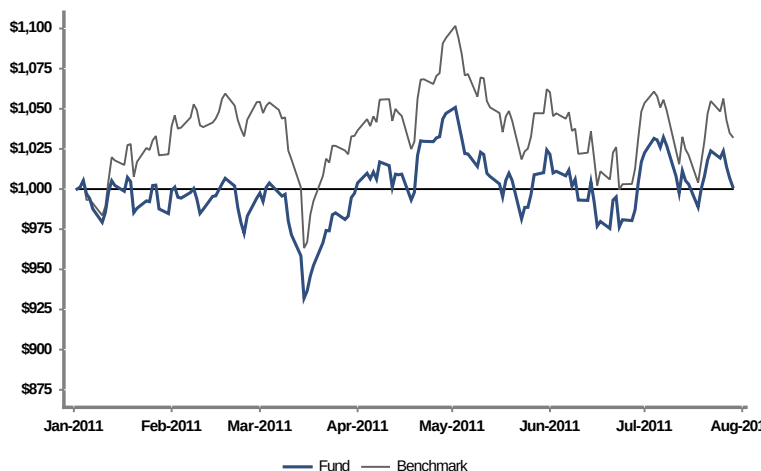
Top Fund Holdings by Weight

Description	Weight	Return	Ctrb. (bps)
USD/GBP FWD 20110617 STAR USD	3.86%	-0.22%	(2)
USD/GBP FWD 20110923 STAR USD	2.18%	-0.15%	(1)
USD/EUR FWD 20110919 STAR USD	2.14%	-0.15%	(1)
USD/JPY FWD 20110921 STAR USD	2.13%	-0.15%	(1)
USD/EUR FWD 20110315 STAR USD	2.04%	-0.30%	(1)

Contribution Graph



Investment Graph



Performance Information

	1 Month	3 Month	6 Month	YTD	Cumulative
Fund	-1.53%	-4.36%	1.69%	0.14%	0.14%
Benchmark	-1.52%	-5.64%	1.05%	3.24%	3.24%
Active	-0.00%	1.27%	0.65%	-3.10%	-3.10%

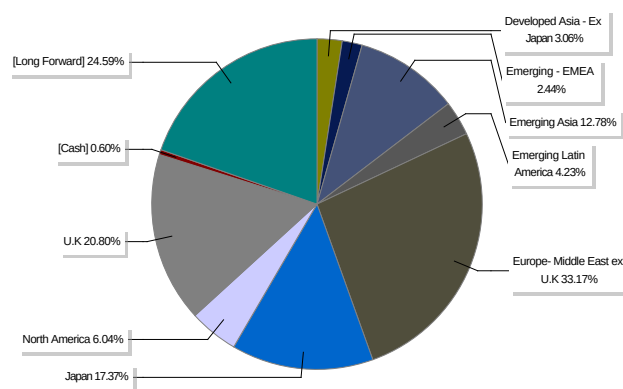
Top Fund Holding Contributors

Description	Weight	Return	Ctrb. (bps)
HYUNDAI MOTOR CO	0.70%	44.88%	25
FAST RETAILING CO LTD	0.43%	41.75%	22
FANUC CORP	1.11%	23.09%	22
SAP AG	1.69%	23.66%	21
JPY/USD FWD 20110614 STAR USD	-1.18%	-2.29%	20

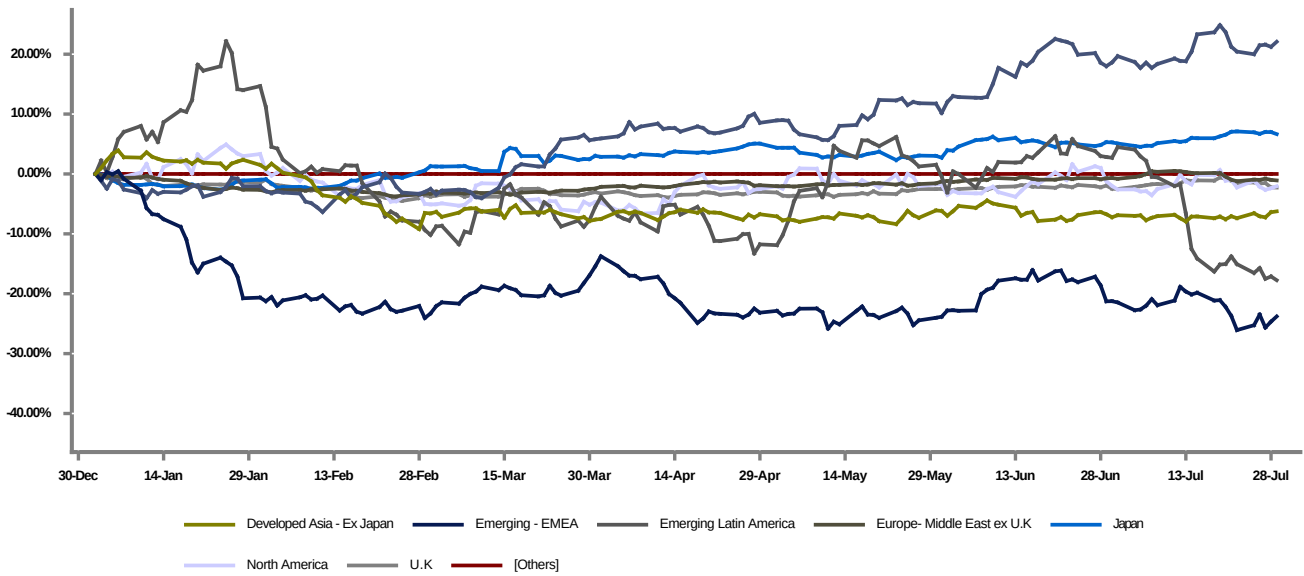
Bottom Fund Holding Contributors

Description	Weight	Return	Ctrb. (bps)
EUR/USD FWD 20110613 STAR USD	-1.36%	5.38%	(41)
JPY/USD FWD 20110921 STAR USD	-2.14%	4.54%	(32)
SUMITOMO MITSUI FINANCIAL GR	1.64%	-10.14%	(27)
GBP/USD FWD 20110617 STAR USD	-3.91%	1.40%	(18)
EUR/USD FWD 20110315 STAR USD	-2.06%	2.24%	(17)

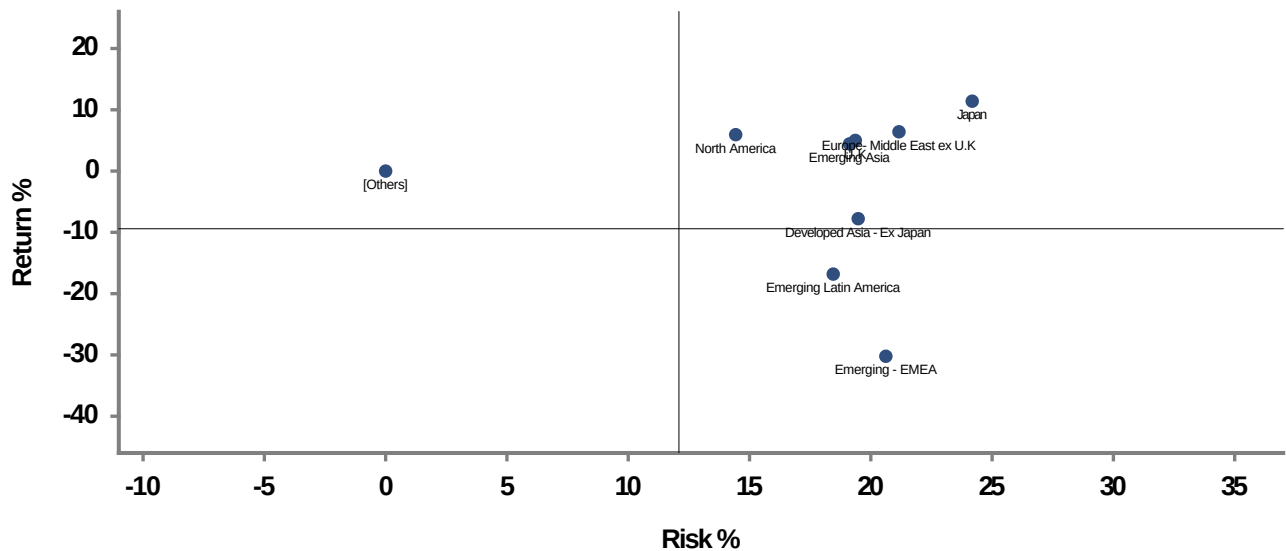
Allocation By Opturo Region (as of July 29, 2011)



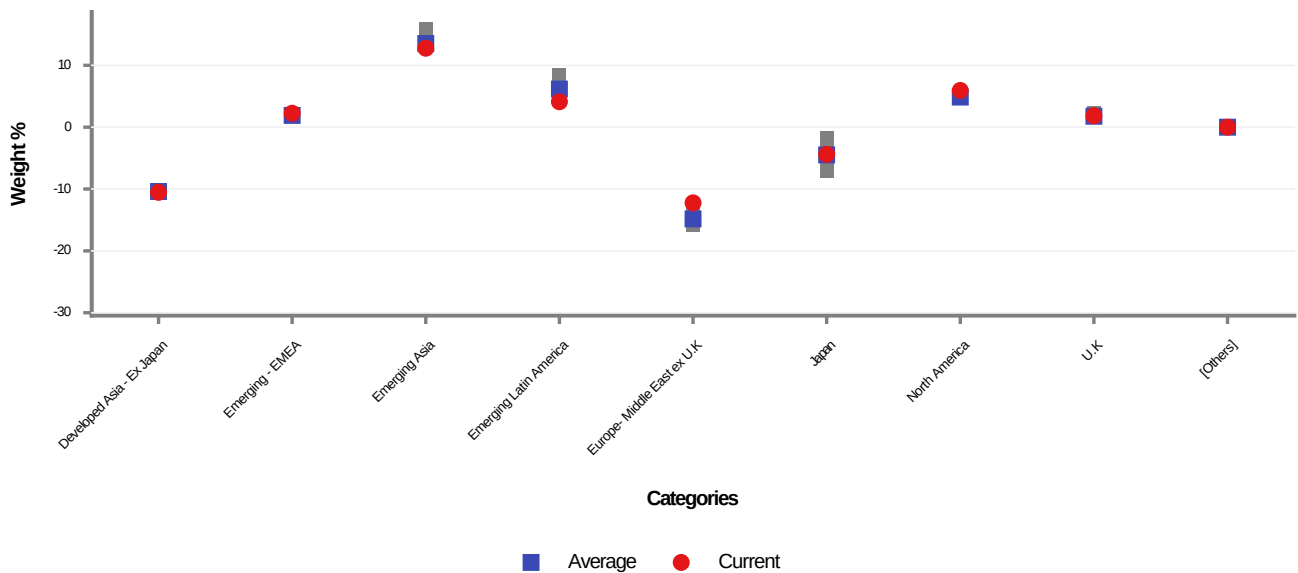
Opturo Region Cumulative Active Return Graph



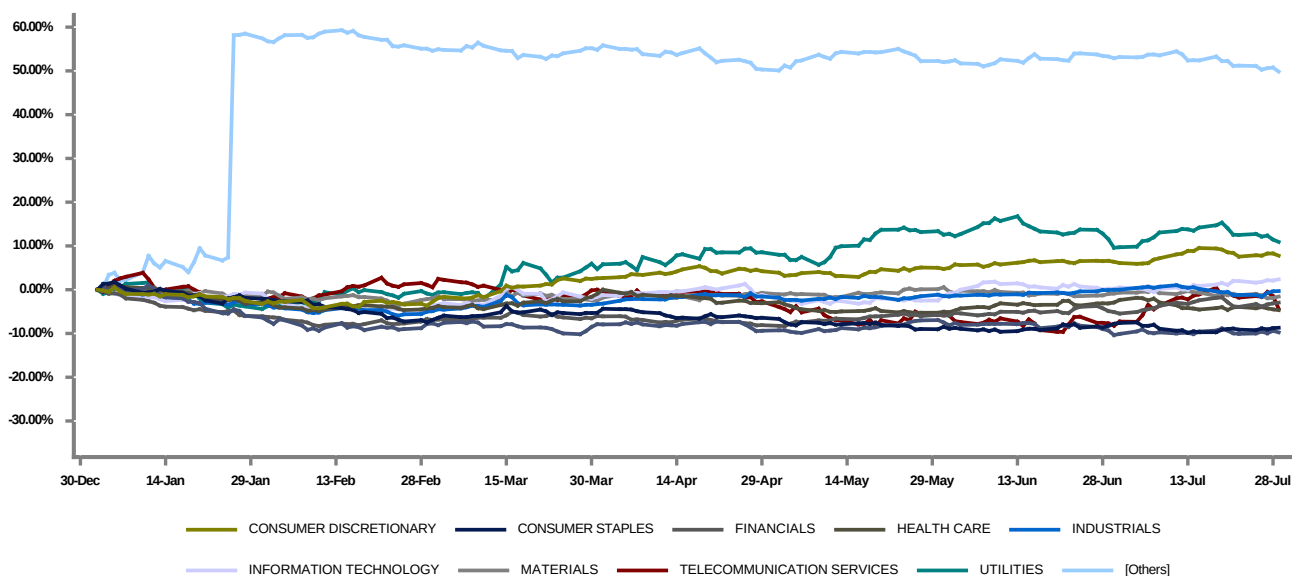
Opturo Region Risk/Return Graph



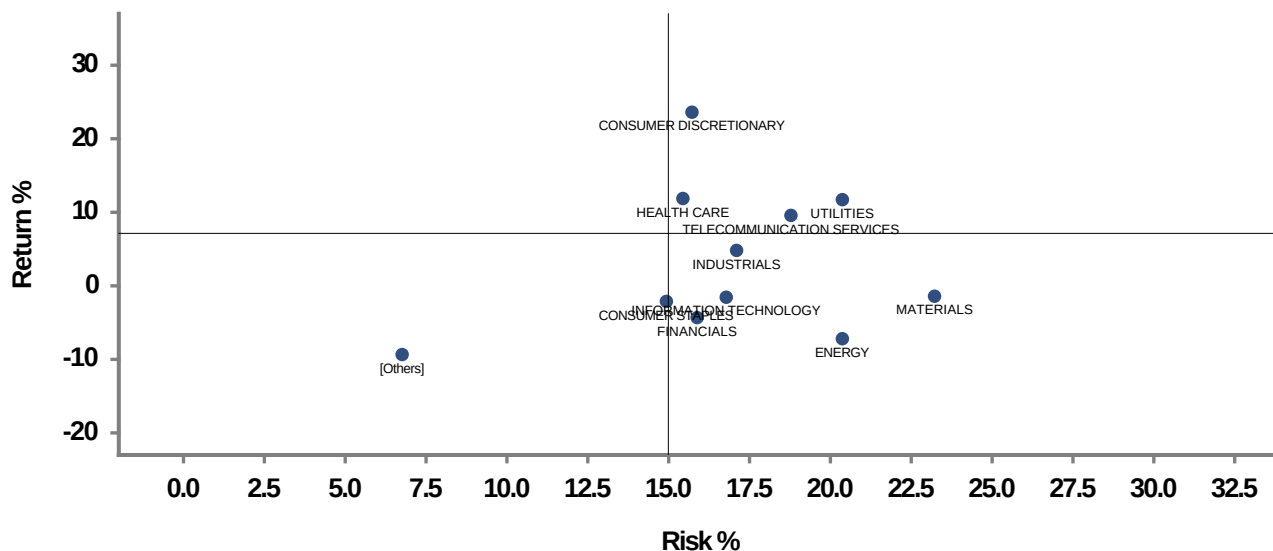
Opturo Region Active Weight Graph



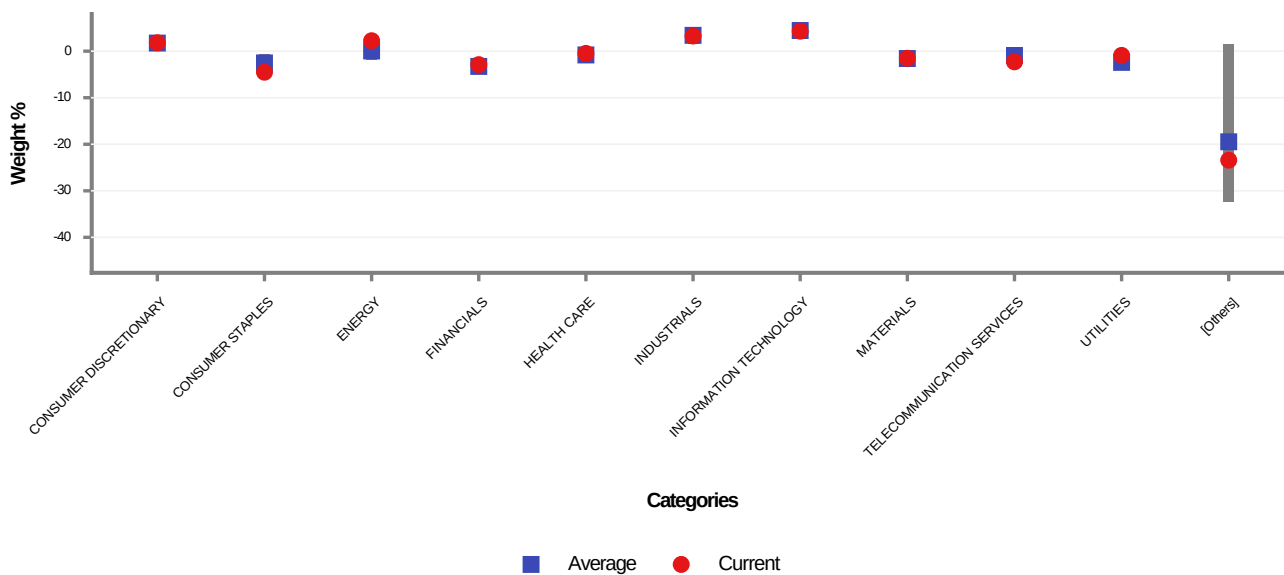
GICS Sector Cumulative Active Return Graph



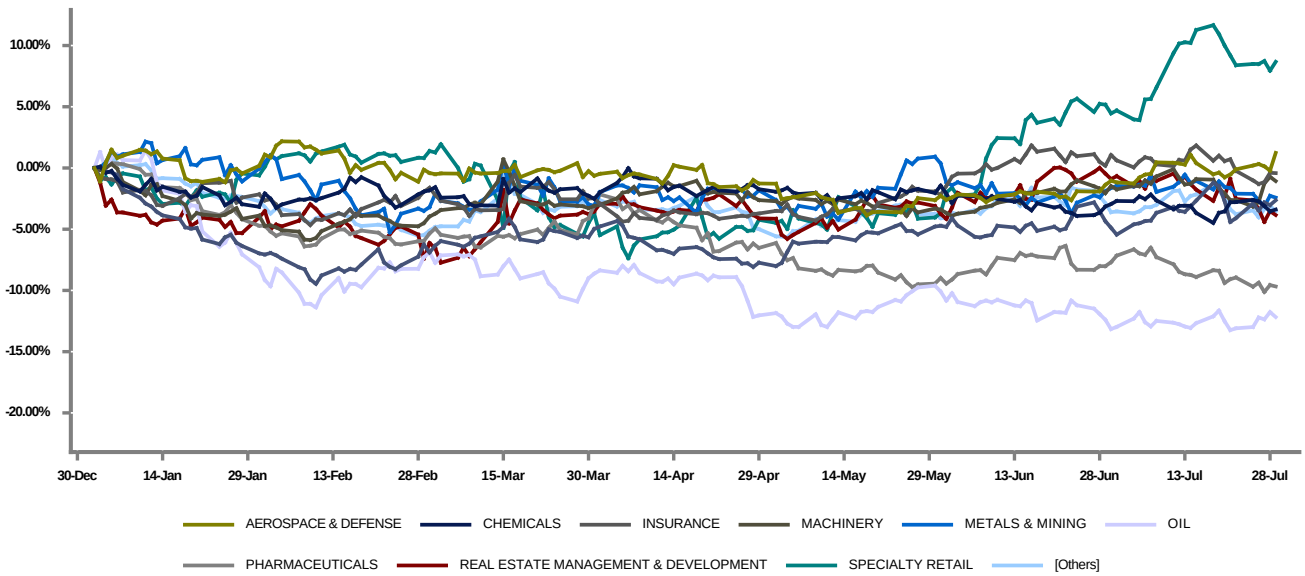
GICS Sector Risk/Return Graph



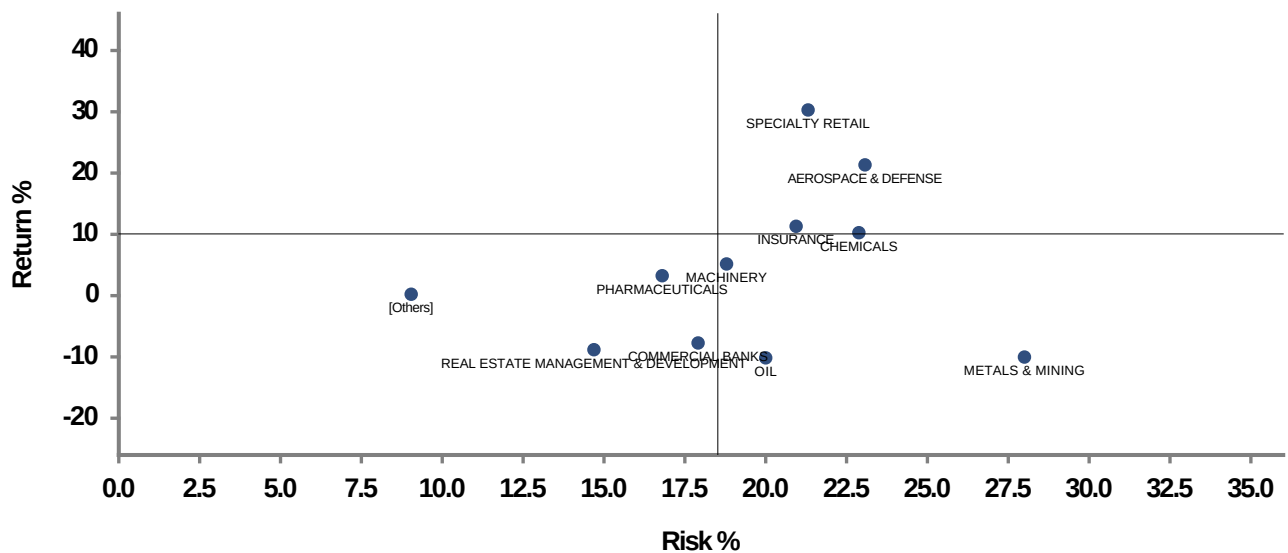
GICS Sector Active Weight Graph



GICS Industry Cumulative Active Return Graph



GICS Industry Risk/Return Graph



GICS Industry Active Weight Graph

