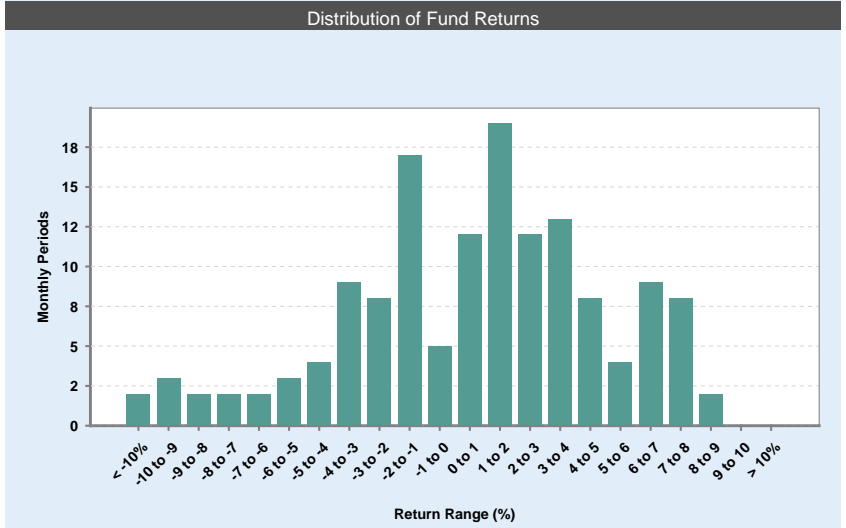
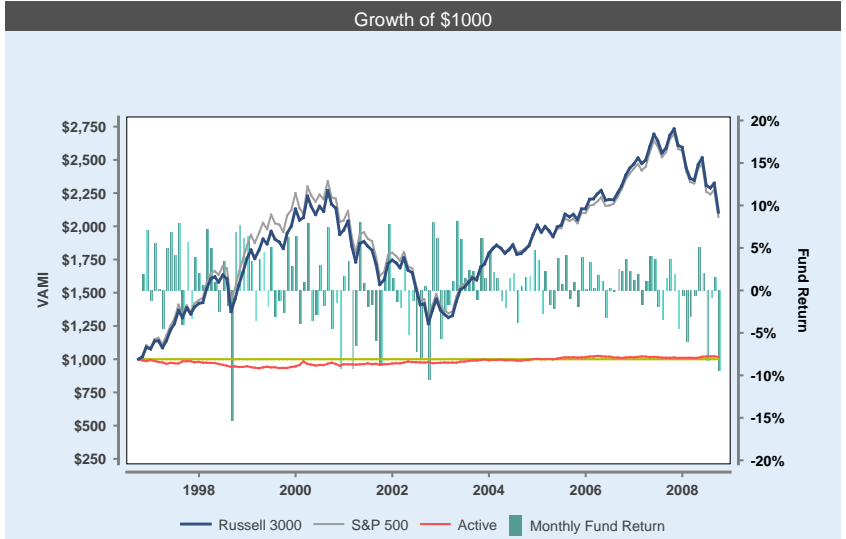


# Opturo - Performance Analytics Report

Fund: Russell 3000  
 Benchmark: S&P 500  
 Market: S&P 500  
 Return Period: 01-October-1996 to 30-September-2008

	Fund	Benchmark	Active
<b>Annual Returns</b>			
2008 - (YTD)	-18.81%	-19.29%	0.47%
2007	5.14%	5.49%	-0.35%
2006	15.71%	15.79%	-0.08%
2005	6.12%	4.91%	1.21%
<b>Latest Returns</b>			
Last Month	-9.40%	-8.91%	-0.49%
Last 3 Months	-8.73%	-8.37%	-0.36%
Last Year	-21.52%	-21.98%	0.45%
2-Year	-4.38%	-4.68%	0.31%
3-Year	0.26%	0.22%	0.04%
5-Year	5.70%	5.17%	0.53%
<b>Return Summary</b>			
Annualized Compounded Return	6.40%	6.25%	0.15%
Quarterly Compounded Return	2.09%	2.04%	0.05%
Monthly Compounded Return	0.52%	0.51%	0.01%
Cumulative Return	110.60%	107.08%	3.52%
Cumulative VAMI	\$2,105	\$2,070	\$35
Monthly Alpha (/Benchmark)	0.01%		0.01%
Annualized Alpha (/Benchmark)	0.18%		0.18%
Worst 3 Months	-17.23%	-17.28%	0.04%
Best 3 Months	21.96%	22.03%	-0.08%
Worst Month	-15.32%	-14.46%	-0.86%
Best Month	8.17%	9.78%	-1.62%
Valley	1.83%	2.76%	-0.93%
Peak	173.28%	169.62%	3.66%
Batting Average	60.42%	60.42%	--
<b>Risk Summary</b>			
Standard Deviation	15.25%	15.16%	0.09%
Tracking Error (/Benchmark)	1.98%	--	1.98%
Downside Deviation (5.00%)	11.16%	10.99%	0.17%
VaR (95%,1 Days)	-0.11%	-0.11%	-0.00%
Information Ratio	0.08	--	0.08
Sharpe Ratio (3.00%)	0.29	0.28	0.01
Sortino Ratio (5.00%)	0.12	0.11	0.01
Beta (/Market)	1.00	1.00	-0.00
Maximum Drawdown	-44.13%	-44.73%	0.60%
Months in Maximum Drawdown	25	25	--
Months to Recover	43	49	-6
Correlation (/Benchmark)	0.99	1.00	-0.01
R-Squared (/Benchmark)	0.98	1.00	-0.02



Fund Performance Table																	
Year	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Year
2008	-6.06%	-3.11%	-0.59%	-9.52%	5.00%	2.05%	-8.25%	-1.69%	-0.80%	1.55%	-9.40%	-8.73%					-18.81%
2007	1.90%	-1.64%	1.04%	1.28%	3.99%	3.64%	-1.87%	5.77%	-3.41%	1.44%	3.65%	1.55%	1.83%	-4.50%	-0.61%	-3.34%	5.14%
2006	3.34%	0.18%	1.73%	5.31%	1.08%	-3.20%	0.18%	-1.98%	-0.09%	2.45%	2.24%	4.64%	3.60%	2.18%	1.20%	7.12%	15.71%
2005	-2.66%	2.20%	-1.69%	-2.20%	-2.17%	3.79%	0.70%	2.24%	4.10%	-0.95%	0.88%	4.01%	-1.87%	3.89%	0.09%	2.04%	6.12%
2004	2.09%	1.35%	-1.19%	2.23%	-2.07%	1.45%	1.99%	1.33%	-3.78%	0.41%	1.54%	-1.90%	1.64%	4.65%	3.56%	10.16%	11.95%
2003	-2.45%	-1.65%	1.05%	-3.04%	8.17%	6.04%	1.35%	16.24%	2.29%	2.22%	-1.09%	3.43%	6.05%	1.38%	4.57%	12.43%	31.06%
2002	-1.25%	-2.04%	4.38%	0.97%	-5.25%	-1.16%	-7.20%	-13.09%	-7.95%	0.47%	-10.51%	-17.23%	7.96%	6.05%	-5.65%	8.02%	-21.54%
2001	3.42%	-9.14%	-6.52%	-12.15%	8.02%	0.80%	-1.84%	6.88%	-1.65%	-5.90%	-8.82%	-15.62%	2.33%	7.70%	1.41%	11.76%	-11.46%
2000	-3.92%	0.93%	7.83%	4.57%	-3.52%	-2.81%	2.96%	-3.46%	-1.77%	7.42%	-4.53%	0.74%	-1.42%	-9.22%	1.68%	-9.01%	-7.46%
1999	3.40%	-3.54%	3.67%	3.39%	4.51%	-1.90%	5.05%	7.71%	-3.03%	-1.14%	-2.56%	-6.58%	6.27%	2.80%	6.38%	16.22%	20.90%
1998	0.52%	7.15%	4.96%	13.05%	0.98%	-2.47%	3.38%	1.82%	-1.82%	-15.32%	6.82%	-11.18%	7.59%	6.12%	6.36%	21.43%	24.14%
1997	5.53%	0.11%	-4.53%	0.87%	4.93%	6.83%	4.16%	16.75%	7.84%	-4.06%	5.67%	9.33%	-3.36%	3.83%	2.00%	2.35%	31.78%
1996													1.83%	7.05%	-1.20%	7.70%	7.70%